

SALES DAY BOOK

Date	Customer	Net £	VAT £	Gross £
10/05	Baxter Ltd	3,080.00	597.52	3,677.52
16/05	Dewar Ltd	5,608.00	1,121.60	6,729.60
19/05	Chan Ltd	5,600.00	1,086.40	6,686.40
30/04	TOTALS	14,288.00	2,805.52	17,093.52

PURCHASES DAY BOOK

Date	Supplier	Net £	VAT £	Gross £
06/05	Scott Ltd	15,740.00	3,085.04	18,825.04
08/05	Walters Ltd	4,965.00	0.00	4,965.00
30/04	TOTALS	20,705.00	3,085.04	23,790.04

SALES RETURNS IN DAY BOOK

Date	Customer	Net £	VAT £	Gross £
19/05	Baxter Ltd	136.00	26.55	162.55
25/05	Chan Ltd	69.00	13.15	82.15
30/04	TOTALS	205.00	39.70	244.70

PURCHASE RETURNS OUT DAY BOOK

Date	Supplier	Net £	VAT £	Gross £
19/05	Scott Ltd	265.00	51.94	316.94
30/04	TOTALS	265.00	51.94	316.94

C A S H B O O K											
DEBIT						CREDIT					
Date	Narrative	Vat £	Disc All £	Cash £	Bank £	Date	Narrative	Vat £	Disc Rcd £	Cash £	Bank £
01/05	Capital				65,000.00	05/05	Mobile Phone Renta	22.00			132.00
03/05	Borders Finance				35,000.00	06/05	Cash				250.00
06/05	Bank			250.00		06/05	Purchases	1,560.00			9,360.00
09/05	Sales	129.60		777.60		14/05	Postage			25.72	
24/05	Rent Received				112.00	19/05	Roof Repairs	129.00			774.00
27/05	Baxter Ltd		88.32		3,426.65	23/05	Rates				165
						22/05	Advertising	1480			8,880.00
31/05	Cash				751.88	25/05	Drawings			150	
31/05	Sub-total			1,027.60	104,290.53	25/05	Bank Charges				54.75
						29/05	Fixtures & Fittings	2500			15000
						30/05	Scott Ltd		309.50		18,198.60
						31/05	Bank			751.88	
						31/05	Sub-total			927.60	52,814.35
						31/05	Balance c/f			100.00	51,476.18
31/05	Totals	129.60	88.32	1,027.60	104,290.53	31/05	Totals	5,691.00	309.50	1,027.60	104,290.53
01/06	Balance b/f			100.00	51,476.18						

GENERAL LEDGER

Account: Capital

Date	Details	Debit £	Credit £	Balance £	
01/05	Bank		65,000.00	65,000.00	Cr
					Cr

Account: HFC Loan Account

Date	Details	Debit £	Credit £	Balance £	
03/05	Cash Book		35,000.00	35,000.00	Cr
					Cr

Account: Sales

Date	Details	Debit £	Credit £	Balance £	
31/05	SDB		14,288.00	14,288.00	Cr
09/05	Cash		648.00	14,936.00	Cr
					Cr

Account: Purchases

Date	Details	Debit £	Credit £	Balance £	
31/05	PDB	20,705.00		20,705.00	Dr
06/05	Cash Book	9,360.00		30,065.00	Dr

1P VAT wrongly included

Account: Sales Returns

Date	Details	Debit £	Credit £	Balance £	
31/05	SRDB	205.00		205.00	Dr

Account: Purchase Returns

Date	Details	Debit £	Credit £	Balance £	
30/04	PRDB		265.00	265.00	Cr

Account: Output VAT

Date	Details	Debit £	Credit £	Balance £	
30/04	SDB		2,805.52	2,805.52	Cr
30/04	SRDB	39.70		2,765.82	Cr
30/04	Cash Book		129.60	2,895.42	Cr

Account: Input VAT

Date	Details	Debit £	Credit £	Balance £	
30/04	PDB	3,085.04		3,085.04	Dr
30/04	PRDB		51.94	3,033.10	Dr
30/04	Cash Book	5,691.00		8,724.10	Dr

Account: Rent Received

Date	Details	Debit £	Credit £	Balance £
24/05	Cash Book		112.00	112.00

Cr

Account: Mobile Phone Rental

Date	Details	Debit £	Credit £	Balance £
05/05	Cash Book	110.00		110.00

Dr

Account: Postage

Date	Details	Debit £	Credit £	Balance £
14/05	Cash Book	25.72		25.72

Dr

Account: Roof Repairs

Date	Details	Debit £	Credit £	Balance £
19-May	Cash Book	645.00		645.00

Dr

Account: Rates

Date	Details	Debit £	Credit £	Balance £
23/05	Cash Book	165.00		165.00

Dr

Account: Advertising

Date	Details	Debit £	Credit £	Balance £
22/05	Cash Book	7,400.00		7,400.00

Dr

Account: Drawings

Date	Details	Debit £	Credit £	Balance £
25/05	Cash Book	150.00		150.00

Dr

Account: Bank Charges

Date	Details	Debit £	Credit £	Balance £
25/05	Cash Book	54.75		54.75

Dr

Account: Fixtures & Fittings

Date	Details	Debit £	Credit £	Balance £
29/05	Cash Book	12,500.00		12,500.00

Dr

Account: Discount Allowed

Date	Details	Debit £	Credit £	Balance £
31/05	Cash Book	88.32		88.32

Dr

Account: Discount Received

Date	Details	Debit £	Credit £	Balance £
31/05	Cash Book		309.50	309.50

Cr

FAYYAZ KHAN
TRIAL BALANCE AS AT 31 MAY

Account	Debit £	Credit £
Bank	51,476.18	
Cash	100.00	
Trade Receivables	13,333.85	
Trade Payables		4,965.00
Borders Loan Account		35,000.00
Capital		65,000.00
Drawings	150.00	
Sales		14,936.00
Purchases	30,065.00	
Sales Returns	205.00	
Purchase Returns		265.00
Output VAT		2,895.42
Input VAT	8,724.10	
Rent Received		112.00
Mobile Phone Rental	110.00	
Postage	25.72	
Roof Repairs	645.00	
Rates	165.00	
Advertising	7,400.00	
Bank Charges	54.75	
Fixtures & Fitting	12,500.00	
Discount Allowed	88.32	
Discount Received		309.50
Totals	125,042.92	123,482.92

1560.00